

In the claims:

Claims 1-64. (Cancelled)

- 1 65. (Currently Amended) A loan processing system providing ~~real time~~ closed loop loan processing over a communication network from at a remote interface, said loan processing system comprising:
- a. a data processing system with associated memory having underwriting criteria bearing on the ability and willingness of a loan applicant to repay a loan based on prescribed data obtained from the loan applicant and information about the loan applicant from at least one database containing information about the loan applicant relevant to the ability and willingness of the loan applicant to repay a loan;
 - b. a communication interface associated with said data processing system and adapted to interface with a communication network to facilitate communications with a remote applicant interface and access at least one database;
 - c. without human assistance, said data processing system adapted to:
 - i. receive the data from the loan applicant via the remote applicant interface;
 - ii. access the at least one database for information relevant to the loan applicant's identity and for information relevant to the loan applicant's ability and willingness to repay the loan;
 - iii. compare certain of the information received from the loan applicant and certain of the information received from said at least one database relevant to the applicant's ability and willingness to repay the loan with said underwriting criteria to provide an underwriting result;
 - iv. based on the underwriting result, determine in ~~real time~~ closed loop and without human assistance if the loan applicant's requested loan is approved; and
 - v. if the requested loan is approved and accepted by the loan applicant, automatically direct issuance of proceeds for the loan as requested by the loan applicant in ~~real time~~ closed loop.

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66.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said communication interface is further adapted to electronically deliver loan documentation to the applicant.

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67.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said data processing system is further adapted to verify the loan applicant's identity by comparing certain of the information received from the loan applicant with information received from at least one database relevant to the applicant's identity.

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68.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said data processing system is further adapted to issue the proceeds by effecting an electronic funds transfer of an approved loan amount from the lending institution's account to a designated account.

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69.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said data processing system is further adapted to issue the proceeds by effecting printing of a check.

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70.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said data processing system is further adapted to issue the proceeds by effecting printing of a check at the remote interface.

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71.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein said data processing system is further adapted to periodically effect an electronic funds transfer of an approved payment amount from the applicant's account to the lending institution's account for automatic repayment.

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72.

(Previously Amended) The loan processing system of claim ~~65~~¹ wherein the at least one database includes credit bureau information relating to the applicant.

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73.

(Previously Amended) The loan processing system of claim 65 wherein said data processing system is configured to electronically transmit an image of a loan agreement to the remote applicant interface for display on said display.

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74.

(Previously Amended) The loan processing system of claim 65 wherein said data processing system is adapted to receive an electronic signature from the applicant via the remote interface.

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75.


(Previously Amended) The loan processing system of claim 65 wherein said data processing system is adapted to transfer an electronic image of documents scanned at the remote interface.

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76.

(Currently Amended) An automatic loan processing system providing real-time closed loop loan processing over a communication network from at a remote interface, said loan processing system comprising:

- a. a data processing system with associated memory having underwriting criteria bearing on the ability and willingness of a loan applicant to repay a loan based on prescribed data obtained from the loan applicant and information about the loan applicant from at least one database containing information about the loan applicant relevant to the ability and willingness of the loan applicant to repay a loan; and
- b. a communication interface associated with said data processing system and adapted to interface with a communication network to facilitate communications with a remote applicant interface and access at least one database;
- c. without human assistance, said data processing system adapted to:
 - i. receive the data from the loan applicant via the applicant interface;
 - ii. access information for the loan applicant in said at least one database;
 - iii. verify the loan applicant's identity by comparing certain of the information received from the loan applicant with certain of the information received from at least one database relevant to the applicant's identity;
 - iv. receive the information about the loan applicant relevant to the ability and willingness of the applicant to repay the loan;

- v. compare certain of the information received from the loan applicant and about the loan applicant with said underwriting criteria bearing on the ability and willingness of a loan applicant to repay a loan based on prescribed data obtained from the loan applicant and information about the loan applicant from said at least one database to provide an underwriting result;
- vi. based on the underwriting result, determine in ~~real-time~~ closed loop and without human assistance if the loan applicant's requested loan is approved; and
- vii. if the requested loan is approved and accepted by the loan applicant, automatically direct issuance of proceeds for the loan as requested by the loan applicant in ~~real-time~~ closed loop.

 ¹³
~~77.~~ (Previously Added) The automatic loan processing system of claim ¹²~~76~~ wherein said information received from at least one said database includes information relevant to the identification of the loan applicant and said data processing system is adapted to verify an identity of the loan applicant by comparing certain of the information received from the loan applicant with certain of the information received from said at least one database, said data processing system adapted to require verification of the applicant's identity prior to approving the loan request.

¹⁴
~~78.~~ (Previously Added) The automatic loan processing system of claim ¹²~~76~~ wherein said data processing system is further adapted to issue the proceeds by effecting an electronic funds transfer of an approved loan amount from the lending institution's account to a designated account.

¹⁵
~~79.~~ (Previously Added) The automatic loan processing system of claim ¹²~~76~~ wherein said data processing system is further adapted to issue the proceeds by effecting printing a check.

¹⁶
~~80.~~ (Previously Added) The automatic loan processing system of claim ¹²~~76~~ wherein said data processing system is further adapted to issue the proceeds by effecting printing a check at the remote interface.

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81.

(Previously Added) The automatic loan processing system of claim 76 wherein said data processing system is further adapted to periodically effect an electronic funds transfer of an approved payment amount from the applicant's account to the lending institution's account for automatic repayment.

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82.

(Currently Amended) An automatic loan processing method providing ~~real-time~~ closed loop loan processing without human intervention for applicants located at a remote interface, the method comprising:

- D1
- a. receiving loan applicant data;
 - b. accessing at least one database for information relevant to the loan applicant's ability and willingness to repay the loan based on the loan applicant data;
 - c. comparing certain of the information received from the loan applicant and certain of the information received from the at least one database relevant to the applicant's ability and willingness to repay the loan with underwriting criteria to provide an underwriting result;
 - d. based on the underwriting result, determining in ~~real-time~~ closed loop and without human assistance if the loan applicant's requested loan is approved; and
 - e. if the requested loan is approved and accepted by the loan applicant, automatically directing the issuance of proceeds for the loan in ~~real-time~~ closed loop.

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83.

(Previously Added) The automatic loan processing method of claim 82 further comprising the step of delivering loan documentation to the applicant.

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84.

(Previously Added) The automatic loan processing method of claim 82 further comprising verifying the loan applicant's identity by comparing certain of the information received from the loan applicant with certain of the information received from at least one database relevant to the applicant's identity.

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85.

(Previously Added) The automatic loan processing method claim ¹⁸82 wherein the directing step includes effecting an electronic funds transfer of an approved loan amount from the lending institution's account to a designated account.

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86.

(Previously Added) The automatic loan processing method of claim ¹⁸82 further comprising the step of periodically effecting an electronic funds transfer of an approved payment amount from the applicant's account to the lending institution's account for automatic repayment.

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87.

(Previously Added) The automatic loan processing method of claim ¹⁸82 further comprising the step of receiving an electronic signature from the remote applicant.

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88.

(Previously Added) The automatic loan processing method of claim ¹⁸82 further comprising the step of receiving an electronic image of the document from the remote applicant interface.

89.

(Cancelled)

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90.

(Currently Amended) A computer readable medium comprising software for instructing a general purpose computer to:

- a. receive loan applicant data;
- b. access at least one database for information relevant to the loan applicant's ability and willingness to repay the loan based on the loan applicant data;
- c. compare certain of the information received from the loan applicant and certain of the information received from the at least one database relevant to the applicant's ability and willingness to repay the loan with underwriting criteria to provide an underwriting result;
- d. based on the underwriting result, determine in ~~real-time~~ closed loop and without human assistance if the loan applicant's requested loan is approved; and

- e. if the requested loan is approved and accepted by the loan applicant, automatically direct the issuance of proceeds for the loan as requested by the loan applicant in ~~real-time~~ closed loop.

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91.

(Previously Added) The computer readable media of claim ²⁵90 further comprising instructions to verify the loan applicant's identity by comparing certain of the information received from the loan applicant with certain of the information received from at least one database relevant to the applicant's identity.

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92.

(Previously Added) The computer readable media of claim ²⁵90 further comprising instructions to effect an electronic funds transfer of an approved loan amount from the lending institution's account to a designated account.

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93.

(Previously Added) The computer readable media of claim ²⁵90 further comprising instructions to effect printing a check.

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94.

(Previously Added) The computer readable media of claim ²⁵90 further comprising instructions to effect printing a check at the remote interface.

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95.

(Currently Amended) An automatic loan processing method providing real-time closed loop loan processing without human intervention for applicants located at a remote interface, the method comprising:

- a. receiving data from a loan applicant via a remote applicant interface;
- b. accessing at least one database for information relevant to the loan applicant's identity and for information relevant to the loan applicant's ability and willingness to repay the loan;
- c. comparing certain of the information received from the loan applicant certain of the information received from the at least one database relevant to the applicant's ability and willingness to repay the loan with underwriting criteria to provide an underwriting score;

- d. based on the underwriting score, determining in ~~real time~~ closed loop and without human assistance if the loan applicant's requested loan is approved; and
- e. if the requested loan is approved and accepted by the loan applicant, issuing proceeds for the loan as requested by the loan applicant in ~~real time~~ closed loop and without further instruction.